

**METROLAB S.A.**  
**Balance Sheet – Separate financial statements**  
 Values in Euros  
 December 31, 2016 - 11th Fiscal Year (Jan 1 - Dec 31, 2016)  
 Reg.No: 6915401000

	2016	2015
<b>Non-current assets</b>		
<b>Tangible fixed assets</b>		
Property	279.931,46	279.931,46
Machinery	0,07	0,07
Fixture & fittings/ other equipment	5.070,34	5.150,02
Investment property	0,00	0,00
Biological assets	0,00	0,00
Other	0,00	0,00
<b>Total</b>	<b>285.001,87</b>	<b>285.081,55</b>
<b>Intangible fixed assets</b>		
Development expenditure	0,00	0,00
Goodwill	0,00	0,00
Other intangible assets	0,27	0,27
<b>Total</b>	<b>0,27</b>	<b>0,27</b>
Advances and non-current assets under	0,00	0,00
<b>Financial assets</b>		
Loans and receivables	0,00	0,00
Debt instruments	0,00	0,00
Investments in subsidiaries, associates and	0,00	0,00
Other equity instruments	0,00	0,00
Other	0,00	0,00
<b>Total</b>	<b>0,00</b>	<b>0,00</b>
Deferred tax asset	0,00	0,00
<b>Total non-current assets</b>	<b>285.002,14</b>	<b>285.081,82</b>
<b>Current assets</b>		
<b>Inventories</b>		
Finished products and work in progress	0,00	0,00
Merchandise	381.042,07	319.860,07
Raw materials	0,00	0,00
Biological assets	0,00	0,00
Advances for inventory	0,00	0,00
Other inventory	0,00	0,00
<b>Total</b>	<b>381.042,07</b>	<b>319.860,07</b>
<b>Financial assets and prepayments</b>		
Trade receivables	1.114.239,44	1.264.448,60
Accrued revenue	0,00	0,00
Other receivables	43.731,43	8.470,64
Other financial assets	493.699,03	487.934,51
Prepaid expenses	13.766,54	935,00
Cash and cash equivalents	356.583,19	333.450,61
<b>Total</b>	<b>2.022.019,63</b>	<b>2.095.239,36</b>
<b>Total current assets</b>	<b>2.403.061,70</b>	<b>2.415.099,43</b>
<b>Total assets</b>	<b>2.688.063,84</b>	<b>2.700.181,25</b>

<b>Equity</b>		
<b>Capital paid-up</b>		
Share capital	500.000,00	500.000,00
Share premium	0,00	0,00
Owners' deposits	0,00	0,00
Treasury shares	0,00	0,00
<b>Total</b>	<b>500.000,00</b>	<b>500.000,00</b>
<b>Differences in fair value</b>		
Differences arising from tangible fixed assets	0,00	0,00
Differences arising from available for sale	0,00	0,00
Differences arising from cash flowhedgingitems	0,00	0,00
<b>Total</b>	<b>0,00</b>	<b>0,00</b>
<b>Reserves and retained earnings</b>		
Statutory reserves	132.495,25	113.646,06
Non-taxed reserves	0,00	0,00
Retained earnings	1.761.508,27	1.698.150,20
<b>Total</b>	<b>1.894.003,52</b>	<b>1.811.796,26</b>
Exchange differences	0,00	0,00
<b>Total equity</b>	<b>2.394.003,52</b>	<b>2.311.796,26</b>
<b>Provisions</b>		
Provisions for employee benefits	0,00	0,00
Other provisions	0,00	0,00
<b>Total</b>	<b>0,00</b>	<b>0,00</b>
<b>Liabilities</b>		
<b>Long-term liabilities</b>		
Loans	0,00	0,00
Other long-term liabilities	0,00	0,00
Government Grants	0,00	0,00
Deferred taxes	0,00	0,00
<b>Total</b>	<b>0,00</b>	<b>0,00</b>
<b>Short-term liabilities</b>		
Bank loans	2.685,31	4.175,41
Short-term part of long-term debts	0,00	0,00
Trade payables	217.664,94	224.959,40
Income taxes	0,00	54.239,62
Other taxes and levies	43.087,24	79.642,04
Social security organizations	21.957,58	25.368,52
Other liabilities	0,00	0,00
Accrued expenses	0,00	0,00
Deferred income	8.665,25	0,00
<b>Total</b>	<b>294.060,32</b>	<b>388.384,99</b>
<b>Total liabilities</b>	<b>294.060,32</b>	<b>388.384,99</b>
<b>Total equity, provisions and liabilities</b>	<b>2.688.063,84</b>	<b>2.700.181,25</b>

# METROLAB S.A.

## Income statement by function – Separate financial statements

Values in Euros

December 31, 2016 - 11th Fiscal Year (Jan 1 - Dec 31, 2016)

Reg.No: 6915401000

	<u>2016</u>	<u>2015</u>
Net turnover	2.974.095,87	3.187.757,61
Cost of sales	1.984.027,23	2.104.812,96
Gross margin	990.068,64	1.082.944,65
Other ordinary revenue	14.975,75	15.750,77
	<u>1.005.044,39</u>	<u>1.098.695,42</u>
Administration expenses	176.769,32	164.878,02
Selling and distribution expenses	412.461,76	384.715,37
Other expenses and losses	4.270,96	10.895,13
Impairment of assets (net amount)	0,00	0,00
Gains/Losses on disposal of non-current assets	0,00	0,00
Gains/Losses from measurement at fair value	0,00	0,00
Revenue from investments	0,00	0,00
Gain from bargain purchase of a business	0,00	0,00
Other revenue and gains	6.113,13	12.766,62
	<u>417.655,48</u>	<u>550.973,52</u>
Income before interest and tax		
Interest income	317,38	2.684,17
Interest expense	8.871,90	10.128,36
	<u>409.100,96</u>	<u>543.529,33</u>
Income before tax		
Income tax	126.893,70	166.545,45
	<u>282.207,26</u>	<u>376.983,88</u>
Net income for the period		

Athens June 14th, 2017

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