

METROLAB S.A. - Reg.No: 6915401000 - Balance Sheet as at December 31, 2014 - 9th Fiscal Year (Jan 1 - Dec 31, 2014) - Values in Euros

ASSETS	Fiscal Year 2014			Fiscal Year 2013			LIABILITIES & SHAREHOLDERS EQUITY	Fiscal Year 2014	Fiscal Year 2013	
	Purchase valu	Depreciation	Remaining value	Purchase valu	Depreciation	Remaining value				
B	INSTALLATION COSTS						A	SHAREHOLDERS EQUITY		
1	0,00	0,00	0,00	0,00	0,00	0,00	I	Share Capital		
4	93.653,59	93.653,33	0,26	93.653,59	93.653,33	0,26	(50.000 shares of par value 10 Euro each)			
	<u>93.653,59</u>	<u>93.653,33</u>	<u>0,26</u>	<u>93.653,59</u>	<u>93.653,33</u>	<u>0,26</u>	1	Called-up	500.000,00	500.000,00
C	LONG-TERM ASSETS						IV	Reserves		
II	Tangible Assets						1	Statutory reserve	113.646,06	98.670,19
1	250.000,00	0,00	250.000,00	250.000,00	0,00	250.000,00	V	Retained earning (losses)		
3	29.931,46	0,00	29.931,46	29.931,46	0,00	29.931,46	Profits (losses) carried forward	<u>1.321.166,32</u>	<u>1.144.530,79</u>	
4	5.771,79	5.771,72	0,07	5.771,79	5.771,72	0,07	Total Shareholders Equity (AI+AIV+AV)	<u>1.934.812,38</u>	<u>1.743.200,98</u>	
5	55.594,89	47.597,83	7.997,06	55.594,89	44.691,33	10.903,56	B	PROVISIONS FOR RISKS		
6	63.929,90	63.547,59	382,31	61.266,55	60.561,34	705,21	2	Other provisions	0,00	29.028,75
	<u>405.228,04</u>	<u>116.917,14</u>	<u>288.310,90</u>	<u>402.564,69</u>	<u>111.024,39</u>	<u>291.540,30</u>	C	LIABILITIES		
III	Participations & long-term financial assets						I	Long-Term Liabilities		
7			5.470,64			4.930,64	2	Bank loans	0,00	0,00
			<u>5.470,64</u>			<u>4.930,64</u>	II	Current Liabilities		
			<u>293.781,54</u>			<u>296.470,94</u>	1	Suppliers	181.375,71	78.008,32
D	CURRENT ASSETS						2α	Outstanding cheques (post dated)	30.234,35	61.623,69
I	Inventory						3	Banks	4.415,74	7.479,18
1			279.163,49			254.686,22	5	Taxes payable	138.259,19	156.486,95
II	Receivables						6	Social security payable	16.801,49	14.015,66
1			757.607,23			846.071,49	10	Dividends payable	100.000,00	100.000,00
2			9.000,00			9.000,00	11	Various creditors	<u>0,00</u>	<u>727,86</u>
3α			238.381,34			161.060,44	Total Liabilities (CI + CII)	<u>471.086,48</u>	<u>418.341,66</u>	
8			1.579,46			1.398,40	D	TRANSITORY ACCOUNTS		
11			72.672,65			67.016,76	2	Accruals	<u>0,00</u>	<u>0,00</u>
IV	Cash and Cash Equivalents							LIABILITIES & SHAREHOLDERS EQUITY (A+B+C+D)	<u>2.405.898,86</u>	<u>2.190.571,39</u>
1			6.747,97			4.212,35				
3			746.544,92			549.704,53				
			<u>2.111.697,06</u>			<u>1.893.150,19</u>				
E	TRANSITORY ACCOUNTS									
1			420,00			950,00				
			<u>2.405.898,86</u>			<u>2.190.571,39</u>				

PROFIT AND LOSS ACCOUNT

TABLE OF DISTRIBUTION OF RESULTS

I	Fiscal Year 2014			Fiscal Year 2013			Net Result (Loss) before Income Tax (+) or (-) Differences generated by tax audits for previous fiscal years	Fiscal Year 2014	Fiscal Year 2013	
I	Operating Result						Total	404.753,22	386.835,67	
			2.649.526,82			2.555.470,37	(+) or (-) Differences generated by tax audits for previous fiscal years	<u>0,00</u>	<u>0,00</u>	
			<u>1.751.182,38</u>			<u>1.678.540,05</u>	Total	404.753,22	386.835,67	
			898.344,44			876.930,32	1	LESS: Income Tax	<u>113.141,82</u>	<u>112.090,31</u>
			<u>10.870,14</u>			<u>14.955,10</u>	Profits to distribution	<u>291.611,40</u>	<u>274.745,36</u>	
			909.214,58			891.885,42				
			151.857,20			151.570,20	The profit is distributed as follows:			
			<u>354.333,48</u>			<u>353.663,79</u>	1	Legal Reserve	14.975,87	14.312,92
			403.023,90			386.651,43	2	First Divident	100.000,00	100.000,00
			7.270,05			9.682,63	8	Profit carried forward	<u>176.635,53</u>	<u>160.432,44</u>
			<u>9.119,02</u>			<u>10.933,72</u>	291.611,40	274.745,36		
			401.174,93			385.400,34				
II	Extraordinary Items									
			9.463,55			6.212,61				
			<u>5.885,26</u>			<u>4.777,28</u>				
			404.753,22			386.835,67				
			5.892,75			9.683,22				
			<u>5.892,75</u>			<u>9.683,22</u>				
			0,00			0,00				
			<u>404.753,22</u>			<u>386.835,67</u>				

Athens April 30th, 2015

THE CHAIRMAN & CEO
KAPETIS PANTELIS
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THE VICE-PRESIDENT
KAPETI KALLIOPI
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